

# BUDGETING WORKSHEET



Sticking to a monthly budget can be difficult. Use this worksheet to gain a clear understanding of your expenses and to help you find additional income to save in your workplace retirement plan. Fill out the worksheet, indicating your required expenses (things you need), your optional expenses (things you want) and your sources of income.

## Monthly Expenses

	Required	Optional
<b>Housing</b>		
Mortgage	\$ _____	\$ _____
Rent/Condo Fees	\$ _____	\$ _____
Property Tax	\$ _____	\$ _____
Homeowner's Insurance	\$ _____	\$ _____
<b>Utilities</b>		
Electric	\$ _____	\$ _____
Water/Sewer	\$ _____	\$ _____
Oil/Gas	\$ _____	\$ _____
Telephone/Cable/Internet Fees	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Housing and Utilities</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Personal</b>		
Groceries	\$ _____	\$ _____
Personal Care (Health and Beauty)	\$ _____	\$ _____
Clothing	\$ _____	\$ _____
Laundry/Dry Cleaning	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Personal</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Healthcare and Insurance</b>		
Medicare Part B Premiums	\$ _____	\$ _____
Medicare Supplemental/Medigap Premium	\$ _____	\$ _____
Prescriptions	\$ _____	\$ _____
Dental/Vision Care	\$ _____	\$ _____
Other (co-payments, deductibles, etc.)	\$ _____	\$ _____



# BUDGETING WORKSHEET



## Monthly Expenses

	Required	Optional
<b>Insurance</b>		
Long-Term Care Insurance Premiums	\$ _____	\$ _____
Life Insurance Premiums	\$ _____	\$ _____
Disability Insurance	\$ _____	\$ _____
<b>Subtotal - Healthcare and Insurance</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Routine Transportation</b>		
Auto Loan/Lease Payment	\$ _____	\$ _____
Auto Insurance	\$ _____	\$ _____
Excise Tax/Registration Fees	\$ _____	\$ _____
Routine Maintenance	\$ _____	\$ _____
Gasoline	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Routine Transportation</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Gifts</b>		
Family	\$ _____	\$ _____
Charitable Donations	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Gifts</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Recreation</b>		
Travel/Vacation	\$ _____	\$ _____
Club Memberships	\$ _____	\$ _____
Hobbies	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Recreation</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Entertainment</b>		
Movies/Theater/Sporting Events Dining Out	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Entertainment</b>	<b>\$ _____</b>	<b>\$ _____</b>



# BUDGETING WORKSHEET



## Monthly Expenses

	Required	Optional
<b>Subtotal - Expenses</b> <i>(all required and all optional)</i>	\$ _____	\$ _____
<b>Total Monthly Expenses</b> <i>(all required plus all optional)</i>	\$ _____	

## Monthly Savings Goal

	Required	Optional
Retirement Saving Contributions	\$ _____	\$ _____
General Savings Contributions	\$ _____	\$ _____
College Savings Contributions	\$ _____	\$ _____
Support for Parent(s)	\$ _____	\$ _____
Support for Children/Grandchildren (incl. childcare)	\$ _____	\$ _____
Household Improvement & Maintenance	\$ _____	\$ _____
Other	\$ _____	\$ _____
<b>Subtotal - Savings Goals</b>	\$ _____	\$ _____

## Monthly Income

Salary	\$ _____
Other	\$ _____

**Total Monthly Income** \$ \_\_\_\_\_

**Total Monthly Expenses** \$ \_\_\_\_\_

**Total Available to Save** *(monthly income minus expenses)* \$ \_\_\_\_\_

©HORAN Wealth 2024. For Educational Purposes Only, Not a Solicitation to Buy or Sell any Securities. Information provided complimentary by HORAN Wealth Management, an SEC Registered Investment Advisor. All Rights Reserved.

